

St. Elizabeth/St Mark

Description of Funds

June 30, 2022

Below is a listing of all of the cash holdings of St. Elizabeth/St Mark (the Parish) and any use restrictions that may have been placed on those funds. From time to time the Parish has received certain gifts that are designated by the donor for specific needs. Below is a description of those cash accounts and the use restrictions attached to those funds.

Cash Luzerne Bank	\$658.88
- This cash account is for the general operating account of the Parish.	
Diocesan Savings	\$22,043.66
- This account is a savings account held by the Diocese. Any use of these funds must be approved by the Diocese.	
Morgan Stanly Savings	\$69,098.89
- This account was gifted to the Parish specifically for assistance with the cost of heating the buildings. However, based on donor stipulations, the Parish is only permitted to use the interest income generated by the principal balance.	
Building Fund – Designated Fund	\$208,626.71
- These funds were gifted to the Parish for the specific purpose of supporting the building and grounds. For example, these funds can be used for major repairs such as the need for a new roof or other major structural repairs. These funds are held by the Diocese and any use of these funds must be approved by the Diocese.	
Social Justice	\$4,133.92
- These funds were given to the Parish to be used specifically to assist the poor and the destitute.	

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